



The Port of Virginia's clean engine program

Financial Readiness

The Port of Virginia Green Operator Program provides funds to replace older vehicles with ones with more emission-efficient engines and recognizes partners for achieving goals that reduce air pollution and greenhouse gases associated with the transport of cargo through The Port of Virginia.

Are you financially ready to participate in the Dray Truck Replacement Program?

Below you will find a list of questions that are commonly asked by financial institutions when reviewing financing applications. We are not asking you to supply this information to the program, but please consider these questions before you choose to pursue participating in The Virginia Port Authority Green Operator program.

- Have you had a bankruptcy within the last four years?
- Do you have a foreclosure or lien in your recent financial history?
- Do you have an open federal tax lien?
- Do you have a prior repossession in your past?
- Is your credit score below 600?
- Do you consistently pay bills late?

Please note that answering yes to any or all of these questions may impact your chance of obtaining financing, but ultimately that decision is up to the financing institutions.

Enrolling in the program may take a considerable amount of your personal time and effort. The estimated time to complete all preliminary steps for the Truck Program is approximately two to three hours of your time for paperwork and phone calls with program staff.

Once your application to the truck program is approved, obtaining a loan in order to purchase a new truck will also involve hours of your time. Approval of financing is solely the decision of the financial institutions and is generally based upon your credit report and credit score. A credit report is a record of your credit history. Other factors may be reviewed by the financial institution before financing is approved.

A special thanks to our funding partners

The Green Operator Program developed by The Port of Virginia offers truck owners rebate incentives to purchase diesel trucks with more emission-efficient engines.

The Port of Virginia, through grants from the US Department of Transportation, the Virginia Department of Transportation, and the Hampton Roads Transportation Planning Organization has committed funding to expand the program's reach and impact.